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## **China Smartpay Group Holdings Limited**

### **中國支付通集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8325)**

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the joint announcement (the “**Joint Announcement**”) dated 8 September 2020 of China Smartpay Group Holdings Limited (the “**Company**”) and Oriental Payment Group Holdings Limited (“**OPG**”) in relation to, among others, the entering into of the share swap agreement (the “**Share Swap Agreement**”) dated 8 September 2020 between OPG and China New Economy Fund Limited; and the deemed disposal (the “**Deemed Disposal**”) of shareholding interest in OPG by the Company following the completion of the transactions contemplated under the Share Swap Agreement; and (ii) the announcement (the “**September Announcement**”) dated 29 September 2020 of the Company in relation to the delay in despatch of circular in respect of the Deemed Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the September Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Deemed Disposal; (ii) financial information of the Company; and (iii) other information as required to be contained in the circular under the GEM Listing Rules, together with a notice of the extraordinary general meeting of the Company and a form of proxy, is expected to be despatched to the shareholders of the Company on or before 20 November 2020.

As additional time is required to prepare and finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 20 January 2021.

By Order of the Board  
**China Smartpay Group Holdings Limited**  
**Zhang Xi**  
*Chairman*

Hong Kong, 20 November 2020

*As at the date of this announcement, the board of directors (“**Director(s)**”) of the Company comprises (i) five executive Directors, namely, Mr. Zhang Xi, Mr. Wu Hao, Ms. Song Qian, Mr. Song Xiangping and Mr. Lin Xiaofeng; and (ii) three independent non-executive Directors, namely, Mr. Wang Yiming, Mr. Lu Dongcheng and Dr. Yuan Shumin.*

*This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting. The announcement will also be published on the Company’s website at <http://www.chinasmartpay.com>.*